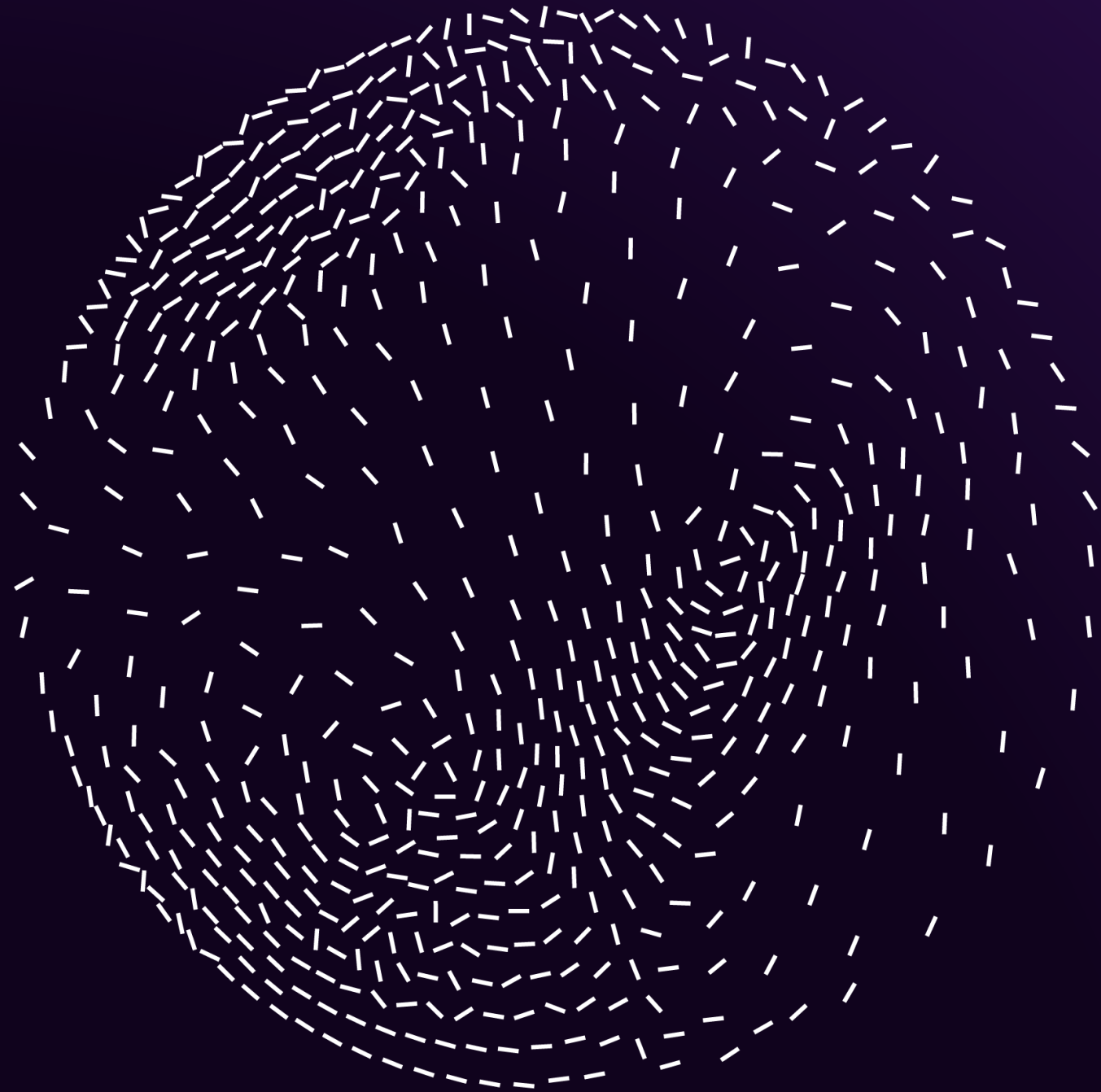


EXHIBIT 4



BREAKER™

THE FUTURE OF
LICENSE FEE
& ROYALTY
MANAGEMENT

HAS ARRIVED

 **Discovery**

WHY WE'RE HERE

Discovery is a top entertainment studio: TV, streaming, merchandising, international presence...but...

1. Distributor and partner non-transparency cost the Discovery \$200MM+ per year
2. The decades-old method of in-house accounting for license fee payments can cost another \$1-2MM per year
3. The opportunity cost of foregone Discovery consumer data is incalculable

THIS IS BIG MONEY

It is estimated that 2-7%* of license fee revenues earned are not remitted to the licensor.

** Daniel Burns Associates, proprietary estimates*

Licensing, streaming, rights, revenue and royalties are getting more complex...



THIS IS A COSTLY PROBLEM... AND BIG OPPORTUNITY

License fee collection and verification methods have remained unchanged for decades - to the advantage of licensees.

Discovery suffers the same costly problems of underpayments, lack of transparency, inefficient workflows and deficient data as other IP owners, large and small – this results in expensive and laborious audits and dispute resolution, legal fees, software licenses and other costs.



VALUE PROPOSITION

1. MORE PROFIT

Reduced frequency and severity of underpayments, lower Discovery operational costs

HIGHER REVENUE

- Transparent billing data
- Reduce underpayments and interpretation surprises every year
- Receive payments in real-time

LOWER COSTS

- Reduced accounting & reconciliation work
- Reduced audit costs and management time spent
- Reduced legal expense

2. STRATEGIC VALUE

Improve data, focus on valuable growth initiatives vs. processing

RISK MANAGEMENT

- Quantify total exposure for first time ever
- Enable data-based risk assessments across the entire league and all products

PARTNER RELATIONSHIPS

- Lower audit tension
- Simplify renegotiations via data from a common interface
- Give best-in-class service to downstream participants

CRITICAL DATA

- Mitigate the data disadvantage in real-time
- Increase data accuracy, reduce GIGO problems in your analytics

HOW DO WE FIX IT?

Migrating to blockchain-powered **Smart Contracts**.^{*} Smart Contracts present the *ultimate* contract administration and payment method for Discovery Communications - and can now change the decades-old payment process that has cost the company *billions*.

We at Breaker are here to make this change with you.

** Smart Contracts are automated software that digitally facilitates, verifies and/or enforces the terms of a contract – in real-time, and for each participant*

BREAKER SAW THIS COMING...

Pioneering Smart Contracts for media royalty and licensing payments since 2014.



- 2014: Zach LeBeau, Kim Jackson and Joe Lubin partner to form SingularDTV - the world's first blockchain entertainment studio; Lubin founds ConsenSys with SDTV as an initial member
- 2016: SDTV creates and releases the first Ethereum API and the first ever, successful multi-smart contract system
- 2018: SDTV launches Breaker.io, the first ever blockchain-based VOD platform; blockchain powered royalty management reaches hundreds of distributors, producers and media creators around the world
- 2019: Breaker.io royalty management systems reaches 1000+ media asset milestone
- 2020: SingularDTV launches B2B SaaS tool for enterprise-level media license fee payments

You can see Breaker.io experts at educational sessions and panels at major industry events such as Cannes Marche Du Film; European Film Market; American Film Market; Sundance; TIFF; SXSW; Rotterdam; IBC, Media Finance Focus (Media Financial Management Association) and more.

Many enterprises are already investing in, and deploying, blockchain solutions to tackle legacy business challenges



ENTERPRISE
ETHEREUM
ALLIANCE



U.S. AIR FORCE



MAERSK



The Washington Post



Microsoft

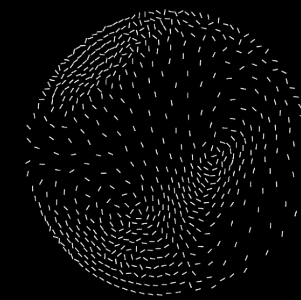


BREAKER

JPMORGAN CHASE & Co.



INDUSTRY CASE STUDIES



BREAKER™



CASE STUDY #1

Walmart uses blockchain to improve food safety by tracing supply chains



“Our customers deserve a more transparent supply chain. We felt the one-step-up and one-step-back model of food traceability was outdated for the 21st century. This is a smart, technology-supported move that will greatly benefit our customers and transform the food system, benefitting all stakeholders.”

-Frank Yiannas, Vice President of Food Safety for Walmart

CASE STUDY #2

The NBA has made blockchain news twice in the last 12 months

PRESS RELEASE

NBA.COM

Sacramento Kings Launch League's First Live Blockchain-Powered Auction Platform for Authentic Memorabilia with Consensys and Treum

Platform Uses Ethereum Blockchain to Verify Genuine Kings Memorabilia.

| JAN 15, 2020



The Kings were named the "Most Innovative Company in Sports" by Fast Company and the "Most Tech Savvy-Team of 2016" by SportTechie, and were also the 2017 recipient of Sports Business Journal's "Facility of the Year."

— NBA press release

ENTERPRISE
ETHEREUM
ALLIANCE

U.S. AIR FORCE

ESPN

How investing \$150K in Spencer Dinwiddie would actually work



Tokenization effort for NBA player contract on Ethereum blockchain, 2019

CASE STUDY #3

EY is investing in becoming the lead Big 4 accounting firm in blockchain



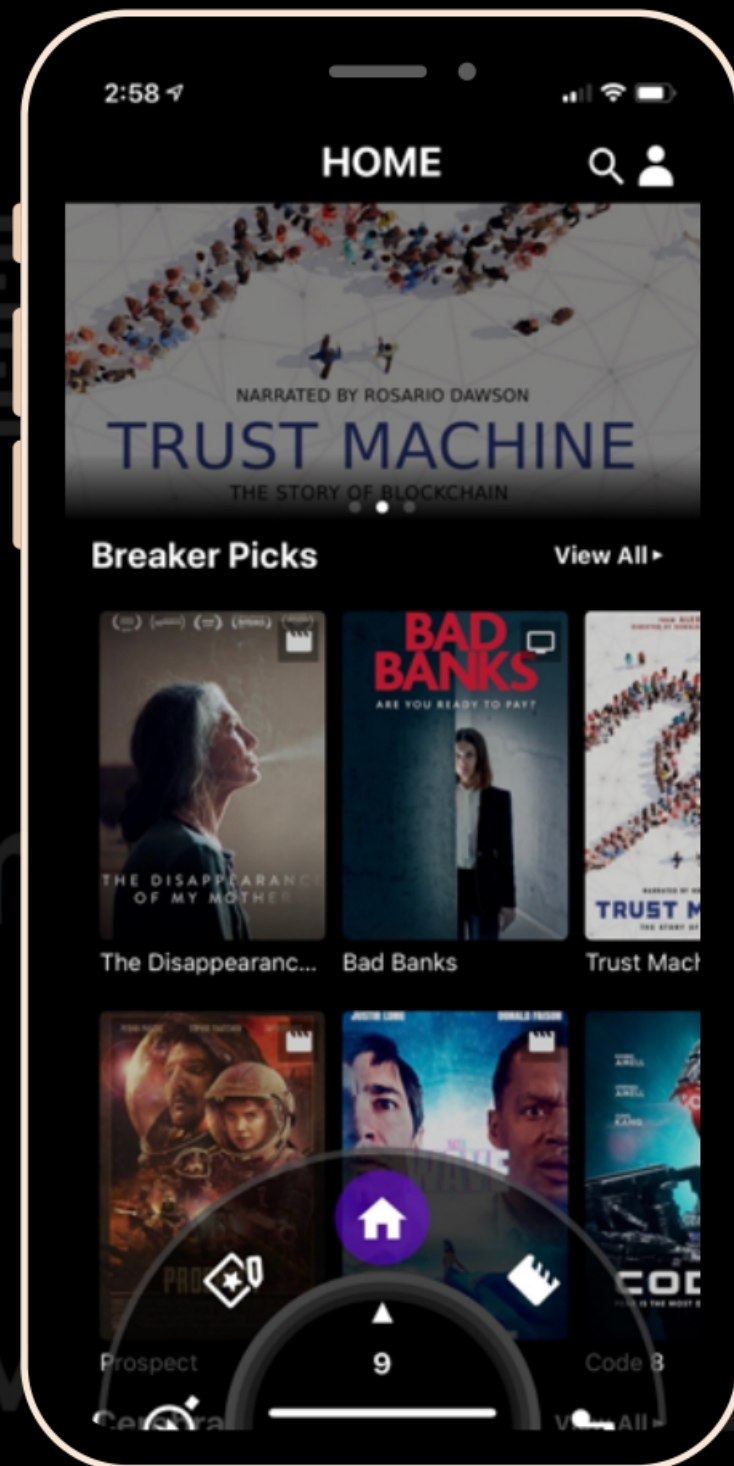
“Blockchain technology holds tremendous promise to bring in a new era of transparency, accountability and efficiency in business. I am working to make sure that happens and, in particular, to ensure that open, decentralized and truly public blockchains are successful.”

“80-90% of VC money and 80-90% of blockchain developers are in Ethereum.”

— Paul Brody, Global Blockchain Leader at EY

CASE STUDY #4

Breaker, an automated, and fully auditable solution for content owners to collect usage-based license fee revenue with full transparency – for the first time ever



Breaker.io has deployed Smart Contract tools for 77 content owners and over 6,000 individual recipients of payments.

WHAT NOW?

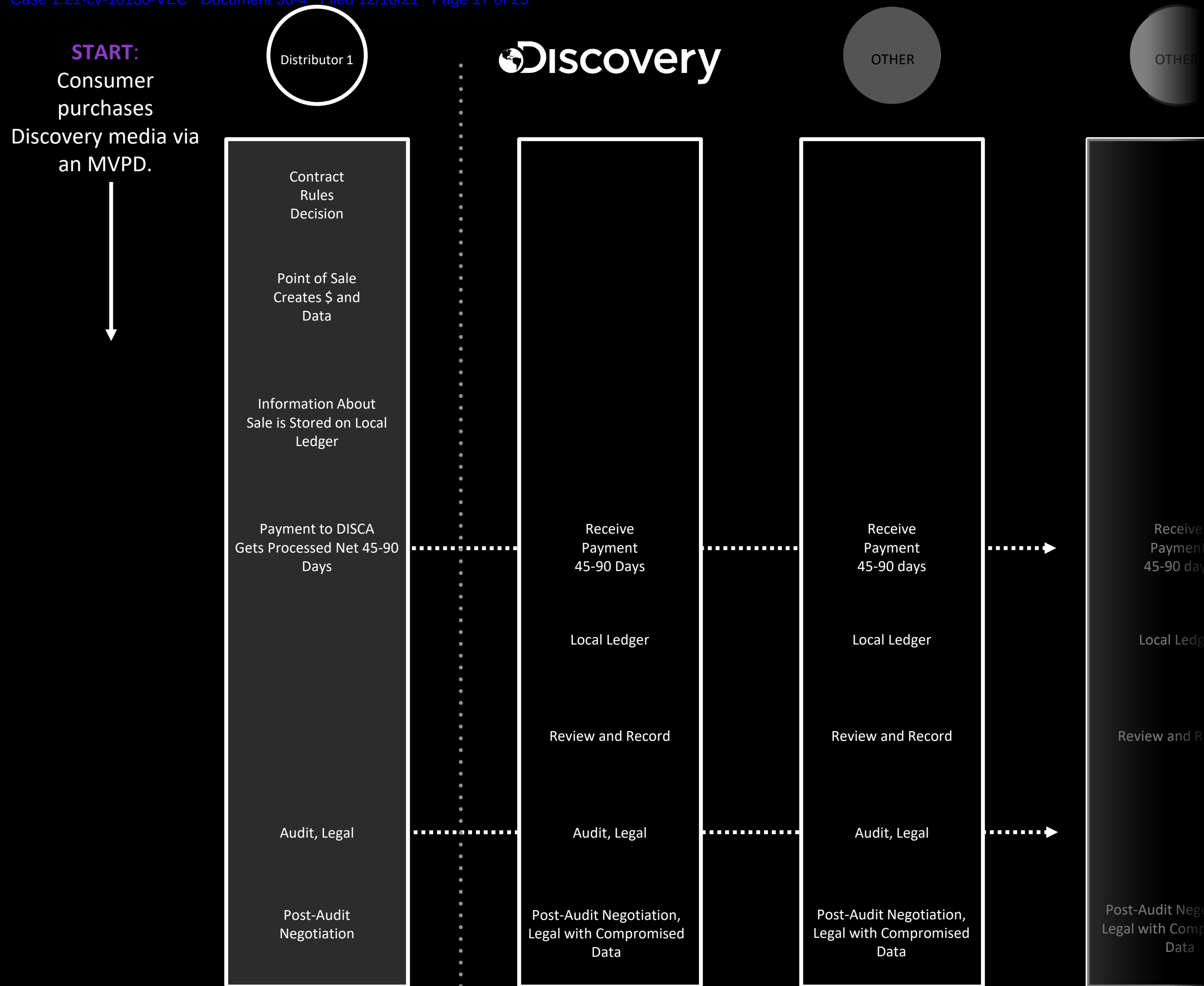
We're applying blockchain to media companies' license fee and royalty payments.

Let's look at how this works...



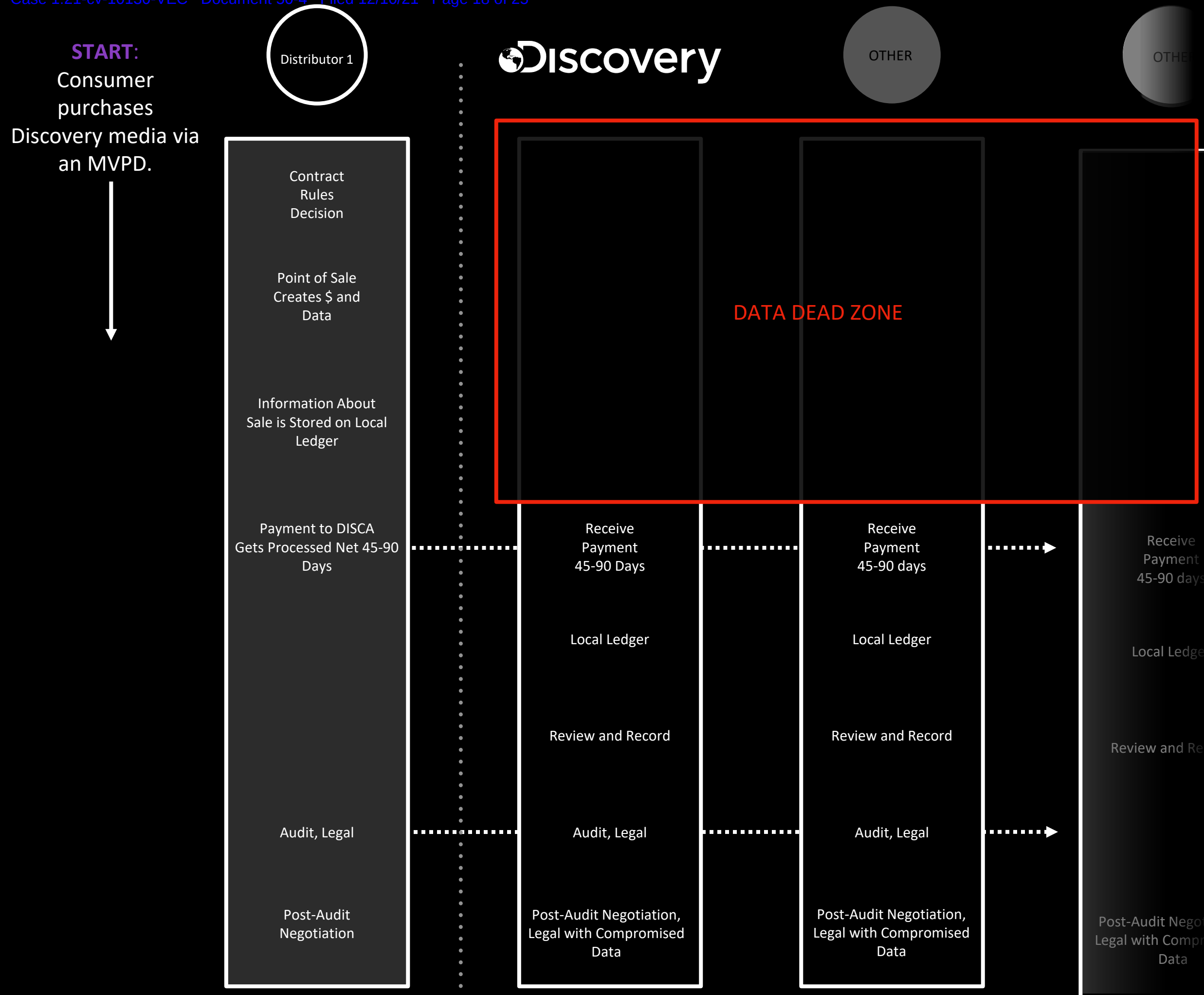
CURRENT STATE

- Discovery gets little data.
- Has to accept “the honor system” for its content payments.
- It’s been this way for decades.



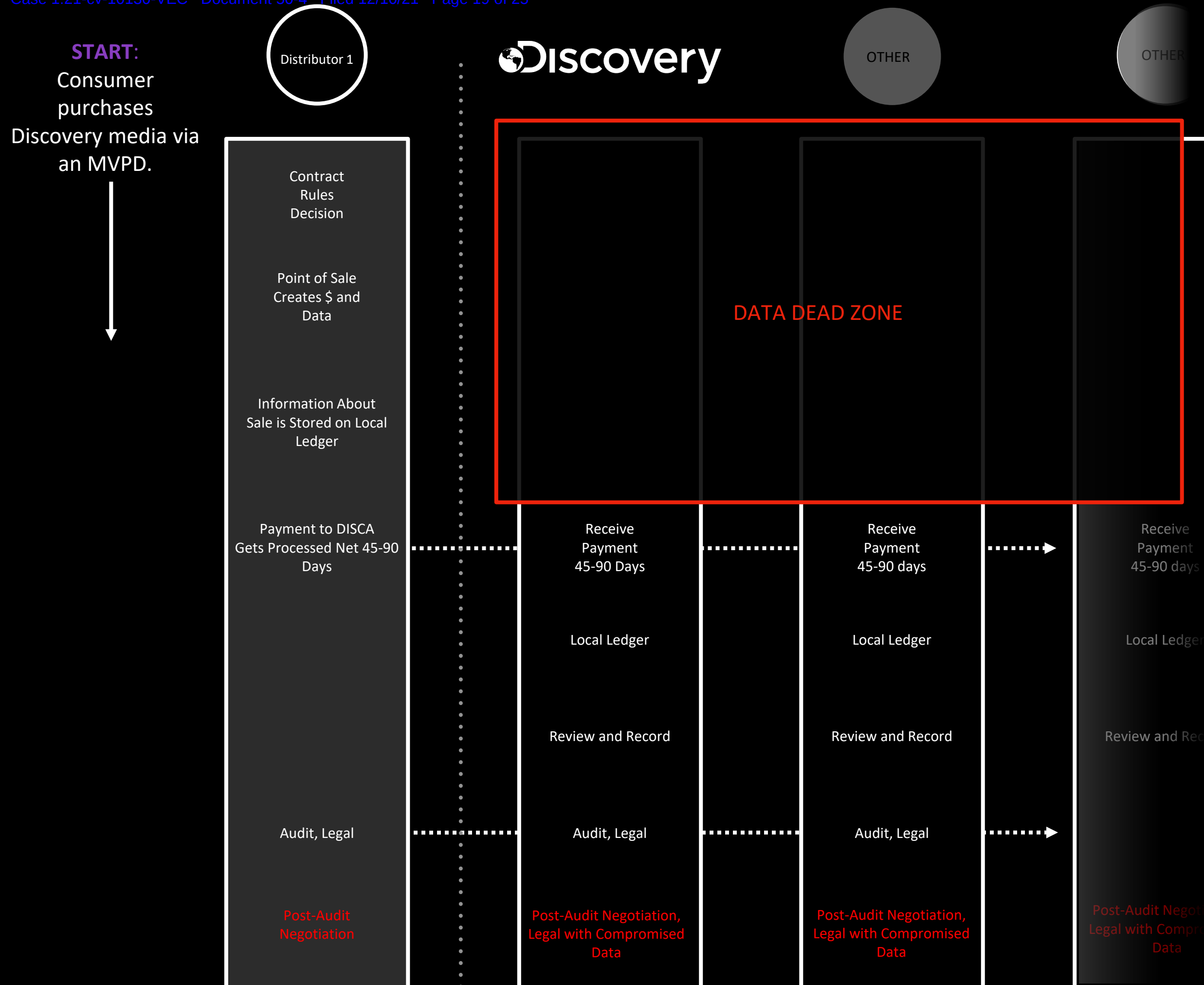
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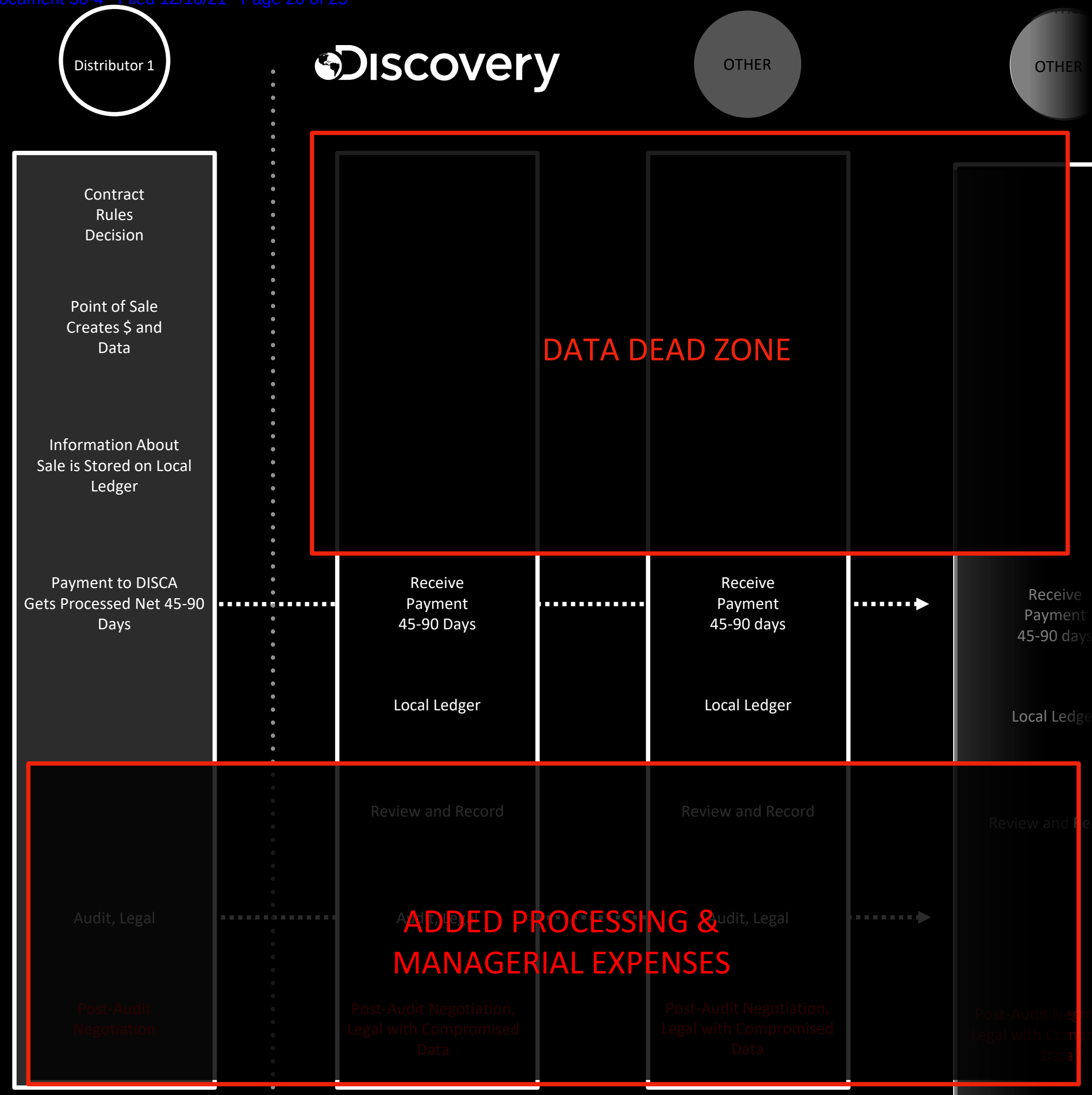
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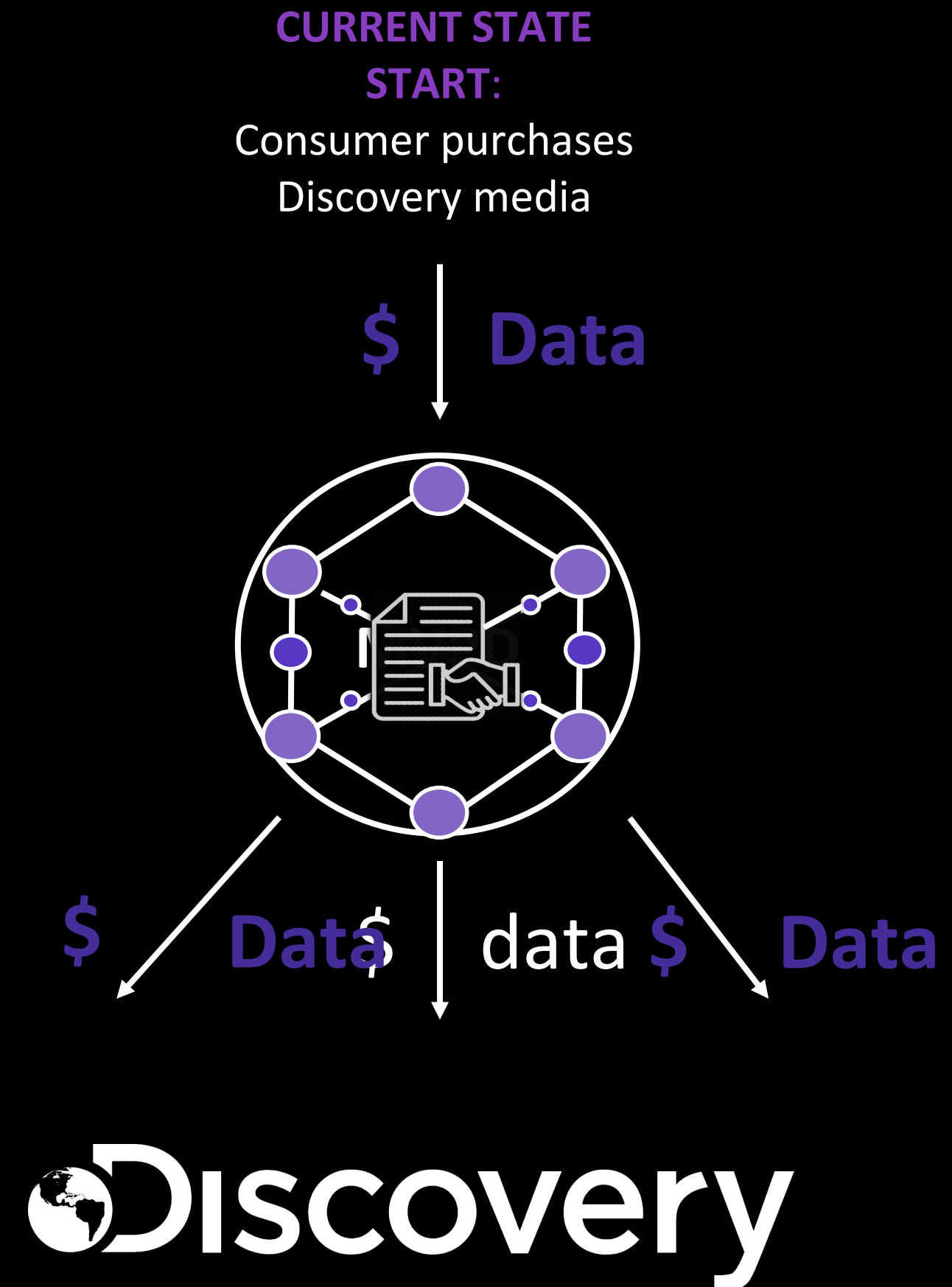
START:
Consumer purchases
Discovery media via
an MVPD.



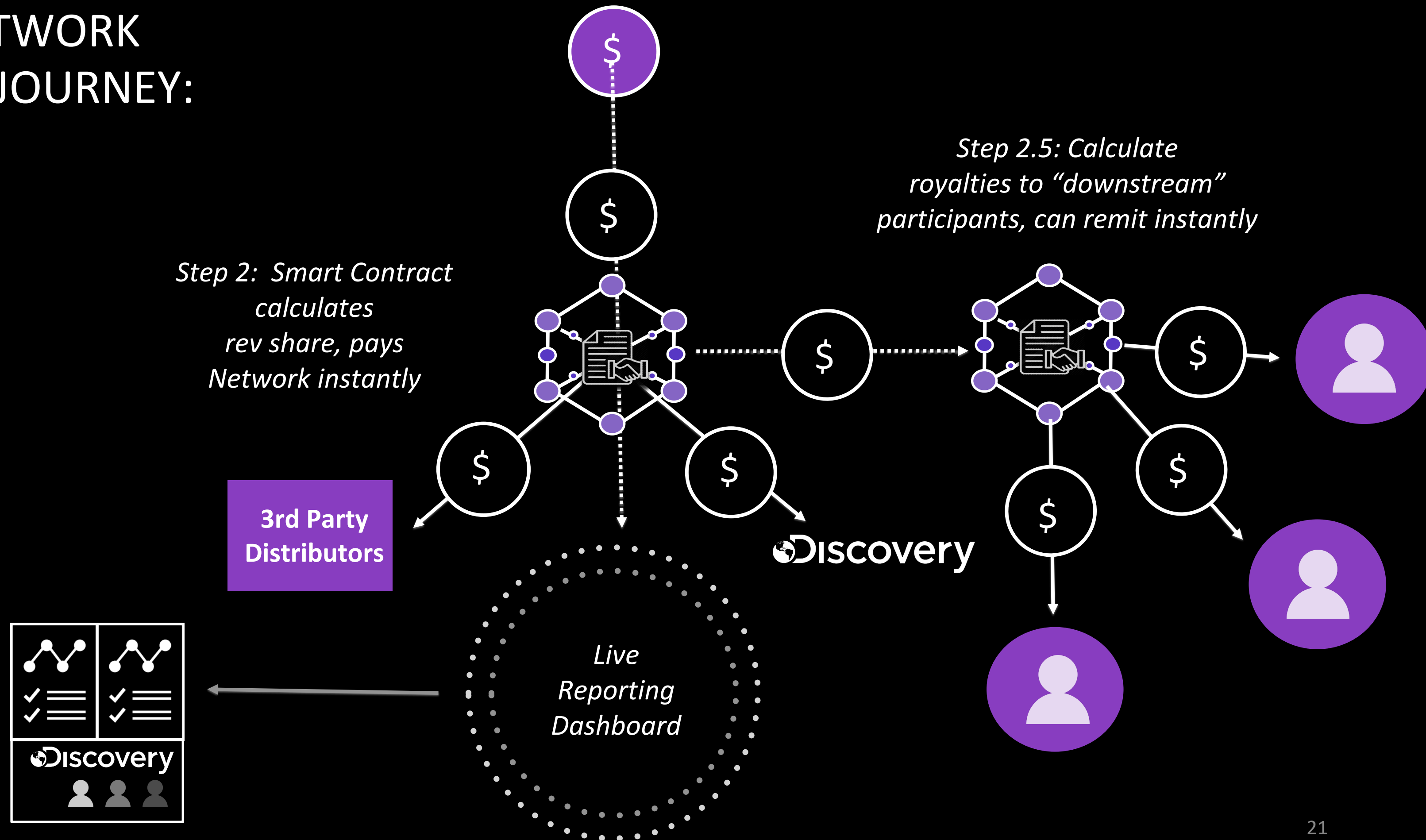
Ushering in the New World with Breaker

Provides a way for data, money and terms of an agreement to move instantly and transparently between stakeholders — all displayed on a simple interface.

Avoids costly erroneous payments, slow payments, and inaccurate data influencing deals and agreements.



MEDIA NETWORK PAYMENT JOURNEY: EXAMPLE



SUMMARY

Blockchain improves upon a costly system

Problem

Lost money,
Lost Data:

Distributor remittance
systems and policies
cost Discovery a lot of
money... and they will
likely get worse.



Solution

Blockchain:

Many companies are
now testing the
technology –
Discovery can now,
too, at no risk.



Financial Value

Increase Discovery's
license fee revenue,
reduce cost of
payment
management and
processing



Strategic Value

Reduce Discovery's
data asymmetry
problem *vis a vie* its
Licensors

A series of white, wavy, horizontal lines that flow from the left side of the slide towards the right, creating a sense of movement and depth against the dark purple background.

NEXT STEPS

Breaker can provide a test of blockchain's capabilities for Discovery today

Timeframe = 45-60 days

Output: comparison of full, immediate data and payments versus current state

LET'S GET STARTED!

THANK YOU

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Adam Lesh

ALesh@Breaker.io

